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### VCTF Hosts Media Roundtable to Discuss 20-Year Impact Report

**Accra, Ghana** – The Venture Capital Trust Fund (VCTF) today hosted a media roundtable at its head office in Accra to present highlights from its 20th Anniversary Impact Report. The session brought together journalists and editors from leading media houses to engage directly with VCTF leadership on two decades of investments in Ghana's SME sector and the future of venture capital in the country.

The report, officially launched in April, highlights VCTF's contributions from 2004 to 2024, including investments in 14 venture funds and 77 portfolio companies across key sectors like agriculture, manufacturing, healthcare, and education.

#### Key outcomes from the report include:

- More than GHS359.6 million invested by VCTF into venture funds
- More than GHS2 billion leveraged from other investors
- 28,486 jobs created (direct and indirect)
- GHS46.9 million paid in taxes by portfolio companies
- Contribution to 14 of the 17 UN Sustainable Development Goals (SDGs)
- Creation of initiatives like the Ghana Alternative Exchange (GAX), Ghana Angel Investor Network (GAIN), GVCA, and Impact Investing Ghana (IIGh)
- Support for gender and climate-focused funds such as Zinari Women's Enterprise Fund and Wangara Green Ventures
- Growth of Oasis Capital from an \$11 million fund to \$100 million across three funds

"Our work over the past 20 years has proven that with the right support, SMEs can become powerful engines of growth and innovation," said Michael Abbey, Chief Executive Officer of VCTF. "This report is not just a reflection of past success, it is a roadmap for the future."

General Manager Percival Ofori Ampomah shared an overview of the report, stressing VCTF's role in building Ghana's venture capital ecosystem, unlocking local capital, and anchoring impactful funds such as Oasis Capital, Injaro Ghana Venture Fund.

The media engagement is part of VCTF's effort to enhance public understanding of its impact and future direction. The discussion also highlighted priorities like regulatory reform, capacity building, and deeper alignment with Ghana's development agenda.

For more information or to access the full report, contact:

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